BEFORE THE DEPARTMENT OF INSURANCE STATE OF NEBRASKA

APR 17 2009

STATE OF NEBRASKA DEPARTMENT OF INSURANCE,))
PETITIONER,) CONSENT ORDER
VS.)
CBS INSURANCE ASSOCIATES, INC.,) CAUSE NO. A-1823
RESPONDENT.))

In order to resolve this matter, the Nebraska Department of Insurance ("Department"), by and through its attorney, Martin W. Swanson, and CBS Insurance Associates, Inc. ("Respondent") mutually stipulate and agree as follows:

JURISDICTION

- 1. The Department has jurisdiction over the subject matter and Respondent pursuant to NEB. REV. STAT. §44-101.01 and §44-4001, et seq.
- 2. Respondent is licensed as an insurance agency under the laws of Nebraska at all times material hereto.
- 3. Stella Levea ("Levea") and James Masat ("Masat") are the current designated producers for Respondent. On January 27, 2009, Levea and Masat consented to, and the Department approved of, the revocation of their individual insurance producers' licenses.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a petition styled State of Nebraska Department of Insurance vs. CBS Insurance Associates, Inc., Cause Number

A-1823 on April 8, 2009. A copy of the petition was served upon Respondent at Respondent's addresses registered with the Department by certified mail, return receipt requested.

- 2. Respondent violated NEB. REV. STAT. §44-4053(2)(b), in the following manner:
 - a. On January 27, 2009, Levea and Masat, both designated producers for Respondent, had their license revoked for violations of Neb. Rev. Stat. §§ 44-1524, 44-1525(11), 44-4059(1)(b), 44-4059(1)(g), 44-4059(h), and 44-4054(8). Levea and Masat did not admit or deny the allegations contained in the petition; however, both agreed and consented to the revocation of their insurance producers' licenses.
 - b. As of April 8, 2009, there have been no other producers designated for CBS as required under of NEB. REV. STAT. §44-4053(2)(b).
- 3. Respondent was informed of the right to a public hearing. Respondent waives that right, and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving the right to a public hearing, Respondent also waives the right to confrontation of witnesses, production of evidence, and judicial review.
- 4. Respondent admits to the allegations contained in the Petition and restated in Paragraph #2 above.

CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes a violation of NEB. REV. STAT. § 44-4053(2)(b).

CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed to by Respondent, CBS

Insurance Associates, Inc., that its insurance agency license be revoked.

In witness of their

intention to be bound by this Cor	nsent Order, each	n party has executed this documen	t by subscribing	
their signature below.				
Martin W. Swanson, #20795		CBS Insurance Associ	ates, Inc.	
Attorney for Petitioner		Respondent		
Department of Insurance		~ 0	1.	
941 O Street, Suite 400 Lincoln, Nebraska 68508		Con Tanuas O	- Haluak	
(402)471-2201		By		
,				
16 April 09		4/15/09		
Date		Date		
•	•			
State of <u>Nebraska</u>)) ss.			
County of <u>Douglas</u>) 55.			
On this <u>15th</u> day of <u>April</u> , 2009, <u>Thomas D. Stalnaker</u> personally				
appeared before me, on behalf o	f CBS Insurance	e Associates, Inc., and read this	Consent Order,	
executed the same and acknowled	ged the same to b	oe its voluntary act and deed.		
GENERAL NOTARY - State of Ne ¹ /raska CHERI L. SAHM My Comm. Exp. April 28; 2010		Cheri Z. Salm Notary Public		
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CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. CBS Insurance Associates, Inc., Cause No. A-1823.

STATE OF NEBRASKA DEPARTMENT OF INSURANCE

Ann M. Frohman Director of Insurance

Date

CERTIFICATE OF SERVICE